

2024  
Annual Report  
April 9, 2025



## Agenda

Annual Meeting of Shareholders  
Energy Plus Credit Union  
Wednesday, April 9<sup>th</sup>, 2025  
5:00 PM

1. Attendance (Determination of Quorum)
2. Minutes of the 2024 Annual Shareholders Meeting (attached)
3. Report of the Board of Directors (attached)
4. Report of the Treasurer (attached)
5. Report of the Supervisory Committee (attached)
6. Unfinished Business
7. New Business
8. Elections (Present Slate of Candidates)
9. Adjournment

Mission Statement:

*Helping members achieve their goals through excellent service and high-quality products.*

Our Vision:

*Member Focused – Member Driven*

**Annual Meeting Minutes  
Energy Plus Credit Union  
April 10, 2024**

The 17<sup>th</sup> Annual Meeting of the Energy Plus Credit Union was held April 10, 2024, at 5:00 p.m. This meeting was held virtually with the Chairman and the attending in person.

Meeting called to order at 5:00 pm.

- 1) Quorum was present.

Cari Palmer, CEO, welcomed the 22 members in attendance.

- 2) Minutes of the 2023 Stakeholders meeting were presented for approval.

Amy Reinhardt motioned to approve the minutes; Dawn Neathery seconded. Motion approved.

- 3) Nick Grimmer presented the Report of the Board of Directors

- 4) Cari Palmer read the Treasury Report.

- 5) Cari Palmer presented the Supervisory Report.

- 6) Unfinished Business: nothing to report

- 7) New Business: Two prize drawings were held.

- a. \$50 went to Taya Butler
  - b. \$100 went to Paige Grimmer

- 8) Election of Officers: all positions are uncontested.

Board of Directors (to serve 3-year terms):

Mark Vogler

Vicki Garrett

Chris Hahn

Sara Mamuska-Morris

Supervisory Committee (to serve 3-year terms)

Nick Helmuth

Vicki Garrett motioned to approve slate as presented; Dawn Neathery seconded. Motion approved.

Cari thanked all those in attendance.

No further business was presented from the floor, the meeting adjourned at 5:12 p.m.

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Chairman – Nick Grimmer

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Secretary – Brenda Wade

## CHAIR REPORT

Good evening and thank you all for joining us for the 2025 Annual Meeting of Energy Plus Credit Union. It is a true honor to be delivering these remarks as the new Chair of your Board of Directors. I'd like to begin by thanking my predecessor, Nick Grimmer, for his many years of dedicated service. His leadership, has helped bring our credit union to where it is today—we are strong, secure and a place that members are proud to call their financial institution.

I'm happy to report that 2024 was an even better year for Energy Plus than the outstanding one that we had in 2023. We continued to grow in all the right ways—financially, increasing our assets to \$44.5 million, technologically, making improvements to our mobile app and cybersecurity protections, and through our service to members. Our annual member survey saw an increase in our net promoter score, telling us that our members believe in our mission and are proud to recommend EPCU to their family and friends.

Our continued financial strength allowed us to return even more value to you, our members. Once again at the end of the year, the Board voted to pay out a bonus dividend and loan interest rebate. That's a direct reflection of the commitment to our cooperative model—when we do well, our members benefit.

As we closed out 2024, our capital position remained strong, and we stayed true to our principles of sound lending, careful investing, and prudent operations. The Board and staff remained focused on offering competitive savings and loan products while ensuring the long-term stability of our credit union. Our rate matching programs for both loan rates and certificate rates were very well received and allowed us to grow in both sectors.

2024 also marked an important step forward in our ability to serve members now and into the future. We officially became a member of the Federal Home Loan Bank of Indianapolis. This new partnership gives us expanded access to funding resources that support homeownership and community investment—core values that we hold dear at EPCU. And it will give our members access to programs that can assist first time home buyers, those looking to make home improvements, and much more.

Looking forward, we are now just a few short months away from an extraordinary milestone—Energy Plus Credit Union will celebrate its 100th anniversary on June 15, 2025. We are the oldest credit union in the state of Indiana, and this centennial celebration is more than just a moment to mark time—it's a chance to reflect on a century of service and to look boldly toward our future.

We've already begun laying the groundwork for a year of celebration. Last fall we launched our 100 Acts of Kindness initiative, and many of you have already participated in giving back to your neighbors and communities. Thank you for helping us honor our legacy through service.

Our main initiative is to collect 100 Benjamins. As we make our way to \$10,000, every time we hit \$2,500 another charity gets a check. In February, the Pike Animal Welfare Shelter, also known as PAWS, received our first donation and we are over halfway to our second donation, which goes to the Citizens Energy Group Foundation—Warm Heart, Warm Home.

If you would like your very own Benjamin on the wall, head to a branch near you. We can't cross the finish line without the help of our members. Each branch is also selling 100-year merchandise. You can get a limited-time pair of EPCU socks or one of our 100-year T-shirts. Proceeds from each sale go towards the 100 Benjamin collection.

EPCU staff have also been venturing out to complete Acts of Kindness on a more personal level, including buying groceries and gas in the communities we serve, handing out mini bouquets of flowers at the park, and donating 50 pairs of socks to Wheeler Mission. Later this month, we will also host "Moments that Matter" mini photo shoots at The Julian Center for survivors of domestic violence and their family members.

I have some exciting new to share regarding the Julian Center. Through our partnership with the Federal Home Loan Bank of Indianapolis that I mentioned earlier, EPCU is proud to provide the Julian Center with a donation of \$27,500. The FHLB recently offered a Community Multiplier program and EPCU applied on behalf of the Julian Center. By contributing \$2,500, the FHLB, multiplied our donation by 10, adding \$25,000 to the original sum. The funds will be used to help survivors of domestic violence get back on their feet and achieve personal and financial independence.

And the good news doesn't end there. As part of our Acts of Kindness Campaign, EPCU is proud to present the first annual Wildrick Path to Prosperity Scholarship to two students from Perry Meridian High School. Terri Wildrick was the CEO at the time of the merger that created Energy Plus Credit Union, and she was instrumental in laying the foundation for the institution that we have become today.

Later in tonight's meeting, we'll hold our elections for the Board of Directors and the Supervisory Committee. I want to thank each of our volunteers for their commitment to the success of EPCU. It's because of their dedication—and the hard work of our incredible staff—that we are able to continue growing stronger each year.

To all of our members, thank you for choosing Energy Plus. We're honored to serve you, and we're excited for what's to come. Here's to 100 years of service—and to the next 100 ahead.

Sara Mamuska-Morris  
Chair of the Board

**ENERGY PLUS CREDIT UNION**  
**MONTHLY STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2024**

	<b>DECEMBER 2024</b>	<b>DECEMBER 2023</b>
<b>ASSETS</b>		
Loans To Members	\$ 31,549,110.49	\$ 29,167,037.05
Allowance for Loan Loss	(161,743.79)	(141,393.11)
Receivables	14,000.00	17,000.00
Cash	395,760.14	481,789.57
Investments	12,076,155.44	9,857,568.79
Prepaid Expenses & Deferred Charges	101,419.99	121,183.45
Fixed Assets	54,498.02	61,590.66
Accrued Income	88,466.57	71,991.08
Deposit in NCUSIF	323,910.94	348,985.04
Other Assets	153,785.90	1,442.00
<b>TOTAL ASSETS</b>	<b>\$ 44,595,363.70</b>	<b>\$ 39,987,194.53</b>
<b>LIABILITIES &amp; EQUITY</b>		
Accounts Payable	\$ 107,291.81	\$ 311,486.41
Notes Payable	.00	.00
Dividends Payable	.00	1.60
Taxes Payable	.00	.00
Accrued Expenses	24,351.77	31,799.04
Other Liabilities	125,656.50	141,862.43
<b>TOTAL LIABILITIES</b>	<b>\$ 257,300.08</b>	<b>\$ 485,149.48</b>
<b>MEMBER EQUITY</b>		
Regular Shares	\$ 17,517,742.85	\$ 17,840,339.78
Share Drafts	5,339,529.05	5,773,985.84
I.R.A.'s	.00	.00
Certificates	10,560,023.86	5,962,229.56
Other Deposits	4,130,777.60	3,503,125.44
<b>TOTAL MEMBER EQUITY</b>	<b>\$ 37,548,073.36</b>	<b>\$ 33,079,680.62</b>
<b>RESERVES AND UNDIVIDED EARNINGS</b>		
Regular & Legal Reserves	\$ 2,866,298.19	\$ 2,715,206.65
Other Reserves	.00	.00
Undivided Earnings	3,556,066.24	3,707,157.78
Current Period Net Income	367,625.83	.00
<b>TOTAL CAPITAL</b>	<b>\$ 6,789,990.26</b>	<b>\$ 6,422,364.43</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 44,595,363.70</b>	<b>\$ 39,987,194.53</b>

We certify to the best of our knowledge and belief, this statement and related statements are true and correct and present fairly the financial position and results of operations for the periods covered.

TREASURER \_\_\_\_\_ OFFICER \_\_\_\_\_

This Credit Union is federally insured by the National Credit Union Administration

**ENERGY PLUS CREDIT UNION**  
**MONTHLY STATEMENT OF INCOME AND EXPENSES**  
**FOR THE PERIOD ENDING DECEMBER 31, 2024**

	DECEMBER 2024	PERIOD-TO-DATE	YEAR-TO-DATE
<b>INCOME:</b>			
Income From Loans	\$ 184,168.43	\$ 533,708.99	\$ 2,058,049.39
Investment Income	51,915.78	147,737.82	523,676.36
Fees & Charges	35,818.26	96,041.41	385,755.08
Miscellaneous Income	3,523.49	13,407.38	54,349.98
<b>Total Income</b>	<b>\$ 275,425.96</b>	<b>\$ 790,895.60</b>	<b>\$ 3,021,830.81</b>
<b>COST OF FUNDS:</b>			
Dividends on Accounts	\$ 77,404.46	\$ 186,436.95	\$ 565,761.69
Cost of Borrowed Money	.00	.00	186.86
<b>Total Cost of Funds</b>	<b>\$ 77,404.46</b>	<b>\$ 186,436.95</b>	<b>\$ 565,948.55</b>
<b>EXPENSES:</b>			
Employee Compensation	\$ 77,659.36	\$ 194,542.81	\$ 712,910.74
Employee Benefits	22,227.68	59,657.10	219,212.06
Travel and Conferences	5,629.61	41,171.75	79,699.40
Association Dues	1,205.16	3,999.33	15,191.93
Office Occupancy	5,207.92	15,623.76	62,703.49
Office Operations	14,565.19	39,013.20	135,741.69
Educational & Promotional	25,153.93	46,817.45	93,659.29
Loan Servicing	9,996.43	34,479.24	137,619.63
Professional & Outside Services	48,631.68	144,531.51	576,514.71
Provision for Loan Losses	27,630.94	20,952.66	35,778.15
Member Insurances	.00	.00	.00
Miscellaneous Expenses	2,391.76	5,778.21	19,225.34
<b>Total Operating Expense</b>	<b>\$ 240,299.66</b>	<b>\$ 606,567.02</b>	<b>\$ 2,088,256.43</b>
<b>NET OPERATING INCOME (LOSS)</b>	<b>\$ (42,278.16)</b>	<b>\$ (2,108.37)</b>	<b>\$ 367,625.83</b>
<b>NON-OPERATING GAINS/(LOSSES):</b>			
Gain/(Loss) on Sale of Investments	\$ .00	\$ .00	\$ .00
Gain/(Loss) on Sale of Fixed Assets	.00	.00	.00
Other Non-Operating Gains or (Losses)	.00	.00	.00
<b>Total Non-Operating Expenses</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
<b>NET INCOME</b>	<b>\$ (42,278.16)</b>	<b>\$ (2,108.37)</b>	<b>\$ 367,625.83</b>

**Energy Plus Credit Union**  
**Loan Analysis**  
**December 31, 2024**

	Count	Balance
<b>New Vehicle</b>	232	5,382,440.48
<b>Used Vehicle</b>	604	7,853,764.43
<b>Home Equity Lines Of Credit</b>	159	7,727,290.69
<b>First Mortgages</b>	4	675,717.87
<b>Visa Advances</b>	881	8,337.02
<b>Other Collateral Loans</b>	83	1,068,387.21
<b>Loan Participations</b>		6,120,101.49
<b>Unsecured Credit Card Loans</b>	735	1,873,750.69
<b>All Other Unsecured Lines of Credit</b>	66	112,009.53
<b>Closed End Personal Loans</b>	235	727,311.08
<b>TOTAL LOANS</b>	<b>2,999</b>	<b>31,549,110.49</b>
Loans granted in 2024	2482	11,886,851.77

**SUPERVISORY COMMITTEE**  
**2025 ANNUAL REPORT**  
**April 9, 2025**

The 2024 Supervisory Committee consisted of 4 members and was comprised of Susan Harris, Bryan Pepmeier, Randy Jones, and Nick Helmuth. Nick Helmuth, served and continues to serve as the Chairman for the committee. We meet virtually on a quarterly basis, and at our most recent quarterly meeting, held at the start of 2025, I, Felicia Mitchell, was appointed to our open volunteer seat.

In credit unions, the supervisory committee is elected by the membership to oversee the financial operations and ensure the safety and soundness of the credit union, safeguarding members' assets and ensuring compliance with regulations. More specifically, we review records from the credit union from the prior quarter. These items include things like cash drawer and vault audits, new member documentation and general ledger reconciliation.

An Annual Supervisory Committee Examination of EPCU's operation was completed as of 3/31/2024 through an independent review by Whitinger & Co, led by lead auditor and CPA Counsel, Terry Brumley. There were no significant findings for the Agreed Upon Procedures Audit and the credit union received a positive report. 2024 was the first year of a three-year contract with Whitinger & Co.

Whitinger & Co also performed the annual Bank Secrecy Act (BSA), Automated Clearing House (ACH), and Secure and Fair Enforcement (SAFE) Act Audits. These audits, for the same period, evaluate EPCU's compliance with federal credit union requirements. No significant findings were identified, and all minor issues were corrected promptly by EPCU staff upon notification.

Later this year, Whitinger will perform the Membership Verification Audit. This audit is performed every other year and was last completed in September of 2023. EPCU's processes and procedures were found to be sound and in the best interest of the credit union members.

Based on results of the above audits and reviews, the Supervisory Committee believes the records of the Energy Plus Credit Union to be accurate and its operating practices to be compliant with applicable state and federal regulations.

Felicia Mitchell  
On behalf of Nick Helmuth, SC Chair

# **ENERGY PLUS CREDIT UNION**

## **2025 SLATE OF CANDIDATES**

**Board of Directors:**  
**(to serve three-year terms)**

**Ben Reed**  
**Brenda Wade**  
**John Hopwood**  
**Lori Dunn**

**Supervisory Committee:**  
**(to serve three-year terms)**

**Randy Jones**  
**Bryan Pepmeier**

**Felicia Mitchell (finishing out open seat term thru 2026)**



**Harvester**  
FINANCIAL CREDIT UNION

# 2024 ANNUAL REPORT

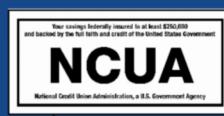


**Our mission is  
to provide courteous,  
friendly, and quality financial  
services to our membership at fair  
and favorable rates and terms, while  
maintaining the long term, financial  
stability of the credit union.**

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## Agenda for the 71st Annual Meeting of the Members of Harvester Financial Credit Union

Welcome Ascertain Quorum

Nominating Committee Report Presentation of Last Meeting Minutes Board of  
Directors’ Report Treasurer’s Report

Supervisory Committee Report

President’s Report Old Business New Business Election Results

**MINUTES OF THE 70<sup>th</sup>  
ANNUAL MEETING  
April 27, 2024**

The 70<sup>th</sup> HFCU Annual Meeting was called to order at 11:33 a.m. by Chairman Jerry R. Walters at Horseshoe Indianapolis in Shelbyville, IN.

It was determined that a quorum was present.

Chairman Walters appointed Elizabeth Olson as Recording Secretary.

Chairman Walters appointed Jason Ford as a Parliamentarian.

Chairman Walters asked for a motion to adopt the agenda as printed, with the right of the Chair to make changes deemed appropriate in order to expedite the meeting. It was moved by Steve Bennett and seconded by Rod Cannon. **The motion carried.**

Introduce: James Estep – The Chairman of the Nominating Committee, and the Nominees

Chairman Walters requested a motion to approve the 2024 minutes as printed in the Annual Report. It was moved by Deidra Dunagin and seconded by Teresa Collier. **The motion carried.**

Introduction of the Retiree Committee:

Debbie Everman, Chairman  
Norma Fendley  
Steve Krug

Chairman Walters announced the unopposed re-election of the Board of Directors and Supervisory Committee:

Mike Metcalfe (3-year term, Board)  
Steve Bennett (3-year term, Board)

Chairman Walters requested a motion for the Secretary to cast a unanimous ballot for the nominees and to approve the terms of elected officials. It was moved by Steve Bennett and seconded by Steve Krug. **The motion carried.**

The following reports were presented:

Board of Directors – Jerry Walters  
Treasurer's Report – Rod Cannon  
Supervisory Committee Report – Carl Delph  
CEO's Report – Jason Ford

Chairman Walters welcomed everyone to the 70<sup>th</sup> anniversary of the Harvester Financial Credit Union.

Old Business: None

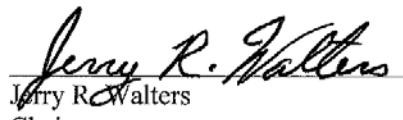
New Business: May 3<sup>rd</sup> Annual Meeting for 2025

There being no further business, a motion to adjourn the meeting at 12:10 PM was made by Steve Bennett and seconded by Teresa Collier. **The motion carried.**



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Elizabeth Olson  
Recording Secretary



Jerry R. Walters  
Chairman



### **Board of Directors**

Jerry R. Walters, Chairman  
Deidra Dunagin, Vice Chairman  
Teresa Collier, Secretary  
Rod Cannon, Treasurer  
Steve Bennett, Director  
Mike Metcalf, Director  
Scott Huber, Director

### **Supervisory Committee**

Andrew Rule  
Michael Long

### **Management Team**

Jason Ford, CEO/President  
Elizabeth Olson, Chief Operating Officer  
Barbara Kilgore, Human Resources Manager  
Sara Pullum, Indianapolis Branch Manager  
Sherry Wood, Shelbyville Branch Manager  
Travis Lewis, Rockville Branch Manager

## **Board of Director's Report**

I am truly honored to welcome each and every one of you to our 71<sup>st</sup> Annual Meeting! As Chairman of the Board of Directors, I am thrilled to be back at the Horseshoe Casino, a venue that has consistently provided us with exceptional professionalism and hospitality. It is a testament to our vibrant community that our annual meeting continues to be so well attended by our dedicated membership.

I want to take a moment to celebrate the incredible efforts of our staff, who have consistently gone above and beyond year after year. Thanks to their hard work and dedication, we have achieved remarkable financial success, generating over 1.7 million dollars in income over the past five years. This financial strength has empowered us to invest in innovative new products and services, and we are eagerly anticipating the exciting developments that the rest of 2025 will bring.

As we look to the future, I want to express my heartfelt gratitude to all of you for being here today. Our credit union's success is built on the unwavering support of our members, and the impressive turnout at our annual meeting is a clear indication of your commitment to our shared vision. In 2025, we will continue to give back to our communities, invest in our talented staff, and introduce new and groundbreaking products and services that will propel us forward.

Thank you once again for your support and enthusiasm. Together, we are shaping a bright and prosperous future for our credit union!

Jerry R. Walters  
Chairman, Board of Directors

## Treasurer's Report

2024 was another successful year financially for Harvester Financial Credit Union.

The Credit Union reported a Net Income of \$269,642 for 2024 and finished the year with over \$82 million in Assets. We now have an equity position of over \$8.1 million in reserves. The credit union continues to be in a strong financial position.

The Federal Reserve will continue to monitor interest rates for 2025, and the expectation is that they will cut rates. As evidenced already, 2025 looks to be a year of ups and downs for the economy.

The Board understands that continuous growth is necessary to maintain the stability of the credit union. To that end, the Board has trust in the management team to continue to maximize loans, shares, and income through the implementation of new products and services. We will continue our mission to provide courteous, friendly, and quality financial services to our membership at fair and favorable rates and terms while maintaining the long-term financial stability of the credit union.

It has been my pleasure to serve as your Treasurer at the Credit Union. As such, I will continue to work with our Management Team to ensure the Credit Union is operating in the most efficient manner and to protect the long-term interest of our members and the organization.

Rod Cannon  
Treasurer, Board of Directors

# **Supervisory Committee Report**

The Supervisory Committee is elected by the members of the credit union to monitor the accounting, auditing, and financial reporting practices of the credit union in accordance with National Credit Union Administration (NCUA) guidelines and generally accepted accounting principles (GAAP).

The management of Harvester Financial Credit Union is responsible for the preparation, integrity and objectivity of the financial statements and other financial information in this report. They are also responsible for establishing and maintaining a system of internal controls that provide reasonable assurance as to the reliability of the financial records. The system is tested and evaluated regularly by the independent auditors in connection with their annual audit of the financial statements.

We will again employ the certified public accounting firm of Whitinger & Company, to perform an audit of certain standard agreed upon procedures for the year ending December 31, 2024.

After our review of the financial statements our general conclusion is that the financial statements referred to in this report present accurately the financial position of Harvester Financial Credit Union as of December 31, 2024.

I would also like to take this opportunity to thank the management, staff, and the Board of Directors for all they do for the members of Harvester Financial Credit Union. And thank you, the members, for your continued support, trust, and business.

Carl Delph  
Chairman, Supervisory Committee

## CEO's Report

As highlighted in the Treasurer's report, 2024 was a remarkable year for Harvester Financial Credit Union. Not only did we achieve strong financial results, but we also made significant progress in various other areas. We celebrated the completion of our first full year with the new branch at Rockville Road, and the staff there have been an incredible addition to the Harvester family. Their dedication and enthusiasm have truly enriched our community. Additionally, we welcomed several new hires who, alongside our long-term staff members, have come together to form an exceptional team. Their combined efforts and commitment have been instrumental in driving our success.

We are always striving to innovate and enhance our offerings to better serve our members. Our team is diligently working on introducing new products and services that provide more options and greater convenience. We are thrilled to announce that we are on the verge of launching a new, updated look for our mobile banking app. This upgrade is designed to offer an even more user-friendly and efficient experience, ensuring that our members can manage their finances with ease and confidence.

Thank you for your unwavering trust and support in Harvester Financial Credit Union. We are excited about the future and look forward to continuing to serve you with excellence in 2025 and beyond.

Jason Ford President/CEO

[jason@harvesterfcu.org](mailto:jason@harvesterfcu.org)

***Harvester Financial Credit Union***  
**Statement of Financial Condition**  
**For the Year Ended December 31, 2024**

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**Assets:**

Cash and Cash Equivalents:

Non-Interest Bearing	1,039,895
Interest Bearing	
Net Investments	\$34,983.077
Loans to Members, Net of Allowance for Loan Losses	\$40,221,282
Receivables	\$50,423
Prepaid Expenses & Deferred Charges	306,036
Accrued Income	195,148
Property and Equipment	\$1,831,650
NCUSIF Capitalization Deposit	\$742,310
Other Assets	<u>\$2,762,780</u>
<b>Total Assets</b>	<b><u>\$82,132,601</u></b>

**Members Equity:**

Members' Share and Savings Accounts	<b><u>\$73,537,010</u></b>
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**Liabilities & Equity**

Dividend and Interest Payable	\$2,894
Accounts Payable and Other Liabilities	\$33,069
Taxes Payable	\$64,875
Accrued Expenses	\$168,002
Other Liabilities	<u>\$223,738</u>
<b>Total Liabilities</b>	<b><u>\$492,578</u></b>

**Members' Equity, Substantially Restricted**

Appropriated Regular & Legal Reserves	\$3,564,842
Undivided Earnings	\$4,538,171
Net Income	\$.00

<b>Total Members' Equity</b>	<b><u>\$8,103,013</u></b>
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<b>Total Liabilities and Equity</b>	<b><u>\$82,132,601</u></b>
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**Harvester Financial Credit Union**  
**Statement of Income and Expense**  
**For the Year Ended December 31, 2024**

**Interest Income:**

Loans Receivable	\$212,073
Investment Securities	<u>\$94,083</u>
<b>Total Interest Income</b>	<b><u>\$306,156</u></b>

**Interest Expense:**

Members' Shares and Savings Accounts	\$232,043
Borrowed Funds	<u>\$0</u>
<b>Total Interest Expense</b>	<b><u>\$232,043</u></b>
<b>Net Interest Income</b>	<b><u>\$3,44,892</u></b>
Provision for Loan Losses	<u>(\$293,412)</u>
<b>Net Interest Income after Provision for Loan Losses</b>	<b><u>\$3,147,480</u></b>

**Non-Interest Income:**

Net Gain (Loss) on Sale of Fixed Assets/Investments	\$0
Other Non-Operating Gain or (Loss)	<u>-\$(27,000)</u>
Fees for Member Services	<u>\$422,115</u>
Other Income	<u><u>\$662,054</u></u>
<b>Total Non-Interest Income</b>	<b><u>\$1,057,169</u></b>

**Non-Interest Expense:**

Compensation and Benefits	\$1,824,285
Travel and Conference	<u>\$29,948</u>
Association Dues	<u>\$26,188</u>
Office Occupancy	<u>\$183,385</u>
Office Operations	<u>\$808,950</u>
Education and Promotions	<u>\$109,780</u>
Loan Servicing Expenses	<u>\$473,734</u>
Professional and Outside Services	<u>\$358,941</u>
Provision for Loan Losses	<u>\$293,412</u>
Operating Fees	<u>\$10,937</u>
Miscellaneous Operating Expenses	<u><u>\$108,860</u></u>
<b>Total Non-Interest Expense</b>	<b><u>\$4,228,420</u></b>

**Net Income:**

**\$269,641**

# MEMBERSHIP SERVICES

## SAVINGS SERVICES

Regular Share Savings Accounts  
Funds Manager Accounts (Money Market)  
Special Savings Accounts  
Vacation Club Accounts  
Christmas Club Accounts  
Kids Club Savings Accounts

## CHECKING SERVICES

Share Draft Accounts  
Overdraft Protection (Line of Credit)  
Overdraft Transfer  
Courtesy Pay Overdraft Service

## INVESTMENT SERVICES

Term Share Accounts (Certificates)  
Individual Retirement Accounts (Traditional, Roth, and Educational)  
Health Savings Accounts (HSA)

## CREDIT SERVICES

New and Used Auto, Motorcycle, RV, Boat, and other Secured Loans  
Signature Loans  
Mortgage and Home Equity Loans  
Classic, Gold and Platinum VISA™ Credit Cards

## ELECTRONIC SERVICES

Direct Deposit  
Pre-authorized Automatic Payments  
Electronic Document Signing  
Online Banking 24-Hour Online Access with Bill Pay  
Mobile Banking 24-Hour Online Access with Bill Pay  
SYBIL – 24-Hour Voice Response (Automated Teller)

Payroll Deduction  
Mastercard Debit Card/ATM Card  
E-Statements  
Texting  
Mobile Deposit

## Benefits of Online Banking

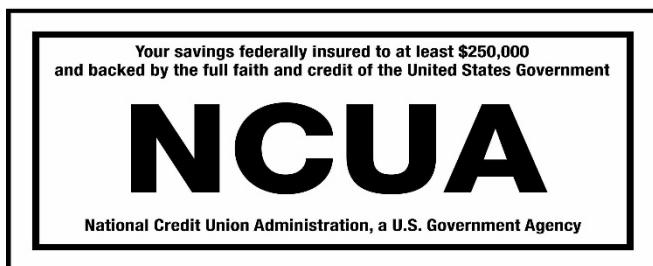
24/7 Access  
Mobile- Friendly  
Secure encryption

Bill Pay & Transfers  
E-Statements  
Mobile deposit

## OTHER SERVICES

Notary Service  
NADA Car Book Prices  
Telephone Transfers  
Wire Transfers  
Auto Extended Warranty

Money Orders  
CO-OP Shared Branches  
MasterCard™ Gift Cards  
Identity Theft Recovery Services  
Guaranteed Asset Protection (GAP)



# Harvester Financial Credit Union Staff

Jason Ford, CCUE, NCCO/CEO/President  
Elizabeth Olson, CCUE, NCCO/Chief Operating Officer

Michael Nelson, Consultant

## Branch Managers

Sara Pullum, Indianapolis Branch Manager  
Sherry Wood, Shelbyville Branch Manager  
Travis Lewis, Rockville Branch Manager

## Assistant Branch Managers

Mary Stephens, Shelbyville Assistant Branch Manager  
Amber Clark, Rockville Assistant Branch Manager

## Human Resources

Barb Kilgore, Human Resources Manager

## Operations

Brian Sherrill, NCCO/Operations Specialist

## Loan Department

Christina Piper, Loan Officer/Processing Supervisor  
Riane Cannon, Loan Processor  
Amber Clark, Rockville Loan Officer  
Mary Stephens, Shelbyville Loan Officer

## Accounting Department

Ladonna Jackson, Accounting Supervisor  
Nikki Hubbell, Accounting

## Collections

Teresa Ervin, Collections Officer

## Marketing Coordinator

Bradley Bishop

# Harvester Financial Credit Union Staff

## Member Service Department Representatives

Erika Contreras

Jana Morgan

Zoie Grace

## Shelbyville Member Service Department Representatives

Angela Pogue, Team Lead

Kristy Clark

Megan Thurston

## Rockville Member Service Department Representatives

Jaquelin Aguilar-Garcia, Team Lead

Eric Whitfield



## Special thanks to the following committees:

### Retiree Committee

Debbie Everman, Chairman  
Steve Bennett  
Norma Fendley  
Steve Krug

### Nominating Committee

James Estep, Chairman Lewie Branscum  
Mike Williamson

### IT Steering Committee

Deidra Dunagin, Chairman  
Mike Metcalf Teresa Collier Jason Ford

Security Officer  
Deidra Dunagin

### Asset Liability Management Committee

Rod Cannon, Chairman Jason Ford  
Teresa Collier Steve Bennett  
David Smith, President, Baxter Capital Management

### Supervisory Committee

Michael Long  
Andrew Rule



## OFFICE INFORMATION

### INDIANAPOLIS OFFICE

Located at: 7020 Brookville Road, Indianapolis, IN 46239  
Phone: 317.352.0455 Fax 317.351.2351  
800.326.2279

### SHELBYVILLE OFFICE

Located at: 2507 Progress Parkway, Shelbyville, IN 46176  
Phone: 317.392.0811 Fax 317.392.0870  
800.366.5725

### ROCKVILLE OFFICE

Located at: 5212 Rockville Road, Indianapolis, IN 46224  
Phone: 317.248.9241 Fax 317.240-5048

### Office Hours for all Locations

Monday and Tuesday	8:00 a.m. – 5:00 p.m.
Wednesday	9:00 a.m. – 5:00 p.m.
Thursday	8:00 a.m. – 5:00 p.m.
Friday	8:00 a.m. – 5:30 p.m.

*SYBIL 24 – HOUR AUTOMATED TELLER*  
317.351.2352 or 800.471.6663

Visit our website at: [www.harvesterfcu.org](http://www.harvesterfcu.org)



## Additional Branches CO-OP Shared Branches

You can access your account at any of our offices (see the prior page) or at any Credit Union CO-OP Shared Branches.

Shared branching offers convenient stand-alone locations to meet your needs. There are several hundred locations in our primary market throughout Indiana and Illinois, and almost 5,000 nationwide, available for your convenience. For additional information and locations, please visit us online at [www.harvesterfcu.org](http://www.harvesterfcu.org). Click on Contact Us, select Locations/Hours and then click the CO-OP Shared Branch link.



Visit our website often at: [www.harvesterfcu.org](http://www.harvesterfcu.org)

### Website Features

- Open an account
- Apply for loans
- 24/7 Access
- Access online banking
- Use calculators/tools
- Find branches/ATMs



Connect with us on Facebook at: <https://www.facebook.com/harvesterfcu>



And follow us on Twitter at: [www.twitter.com/harvesterfcu](https://www.twitter.com/harvesterfcu)

For unique offers and promotions.

## **Holiday Schedule**

In observance of Federal holidays, the credit union is scheduled to be closed on the following dates for the year after the Annual Meeting:

Memorial Day	Monday, May 26, 2025
National Independence Day	Thursday, June 19, 2025
Independence Day	Friday, July 4, 2025
Labor Day	Monday, September 1, 2025
Columbus Day	Monday, October 13, 2025
Veterans Day	Tuesday, November 11, 2025
Thanksgiving Day	Thursday, November 27, 2025
Christmas Eve (Close at Noon)	Wednesday, December 24, 2025
Christmas	Thursday, December 25, 2025
New Year's Day	Thursday, January 1, 2026
Martin Luther King Day	Monday, January 19, 2026
President's Day	Monday, February 16, 2026



*Thank you again for your continued support of  
Harvester Financial Credit Union.*



**71 years of service  
1954 to 2025**